



# School Year 2023-2024 DISTRICT BUDGET

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School Business Administrator

# **SY 2022 – 2023**

## **Our Successes....**

- ▶ Continue curriculum review cycles
- ▶ Update scope and sequence documents for each grade level and subject area
- ▶ 1:1 devices for every student
- ▶ Ukeleles in TMS
- ▶ Use of LinkIt! and Aimsweb for benchmarks in ELA and Math
- ▶ Criterion Referenced Assessments in TMS Math, Grade 6 Health, Grade 7 Science, and Algebra
- ▶ The Writing Revolution book study
- ▶ NAMM Best Music Community

# **SY 2022 – 2023**

## **Our Successes....**

- ▶ Additional PD opportunities offered within the district to the teachers throughout the 2022-23 SY in LinkIt!, differentiated instruction, science programs, Nearpod, Actively Learn
- ▶ Provide students with after-school enrichment in ELA and Mathematics
- ▶ New self-contained Preschool Disabilities class
- ▶ New Emotional Regulation Impairment Program class
- ▶ Hillside Hello (new to the district) and Kindergarten Kickstart
- ▶ Implement various capital projects using Capital Reserve Fund

# Budgetary Goals

- ✓ Maintain class sizes
- ✓ Maintain funding for all programs including previously grant funded positions
- ✓ Maintain fund balance at 2% for Fiscal Year 23
- ✓ Maintain and invest in technology and infrastructure
- ✓ Continue to upgrade facilities
- ✓ Plan for additional spaces in Hillside Elementary School
- ✓ Plan for a September 2023 referendum with very minimal impact to taxpayers

# Budget Development Process

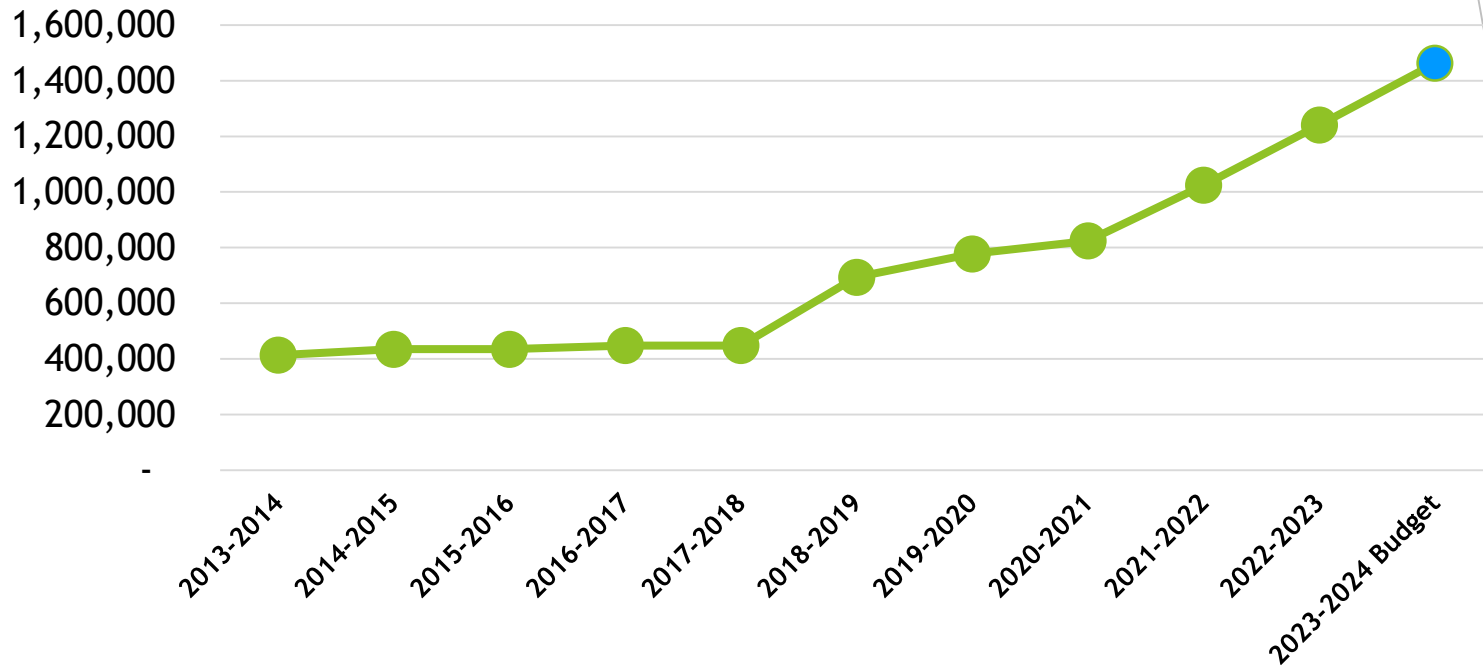
- ✓ Review demographics to project enrollment
- ✓ Budget input by stakeholders, assess fiscal needs of the district
- ✓ Identify capital improvements
- ✓ Discuss budget scenarios with Finance Committee before introduction of tentative budget
- ✓ Receive State Aid notice (February 28, 2023)
- ✓ Board approves the Preliminary Budget (March 9, 2023)
- ✓ Submit Preliminary Budget to the County Office (March 10, 2023)
- ✓ Approval from the County Office (March 21, 2023)
- ✓ Advertise approved budget for Public Hearing
- ✓ Public Hearing and Adoption of the SY 2023-2024 Budget

# Budget Highlights

## *Continued Investment in Our Students*

- ✓ Grant-funded positions are included in Operating Budget
  - TMS Counselor & HES Assistant Principal
- ✓ Additional two (2) Teachers
- ✓ Additional two (2) Paraprofessionals
- ✓ Go Math textbooks for Kindergarten-Grade 5
- ✓ Science Dimensions textbooks for Grade 5
- ✓ Big Ideas Math program for Grades 6-8
- ✓ Funding for web-based programs
- ✓ Phase-in replacement of teacher and student laptops
- ✓ Implement various capital projects using Capital Reserve Fund

# State School Aid



*An increase of \$221,637 in State Aid from SY 2022-23*



# Shared Services

- ✓ Northeast Bergen County School Board Insurance
- ✓ Educational Data Services (School Supplies)
- ✓ Alliance for Competitive Energy Services (Natural Gas)
- ✓ Middlesex Regional Energy Aggregation CoOp (Electric)
- ✓ Hunterdon County Educational Services (Apple)
- ✓ Educational Services Commission of NJ (Apple & Promethean Boards)
- ✓ Region III (Special Education Services)
- ✓ Northern Valley Curriculum Center
- ✓ Northern Valley Regional High School

# Capital Projects

## *Hillside Elementary School*

- ▶ Additional classrooms (modular building)

## *Tenakill Middle School*

- ▶ Network infrastructure upgrade (Phase 1)



# Revenues

Local Tax Levy	\$ 22,382,979
Tuition & Miscellaneous Revenue	\$ 366,564
State Aid	\$ 1,462,558
Budgeted Fund Balance	\$ 500,000
Maintenance Reserve Withdrawal	\$ 100,000
Capital Reserve Withdrawal	\$ 1,625,000
Unassigned Surplus Withdrawal	\$ 389,562
<b>Total Operating Budget</b>	<b>\$ 26,826,663</b>

Title I	\$ 20,500
IDEA (Basic and Preschool)	\$ 203,000
Other Federal & Local Grants	\$ 53,000
<b>Total Grants and Entitlements</b>	<b>\$ 276,500</b>

Taxes for Debt Service	\$ 276,345
<b>Total Repayment of Debt</b>	<b>\$ 276,345</b>

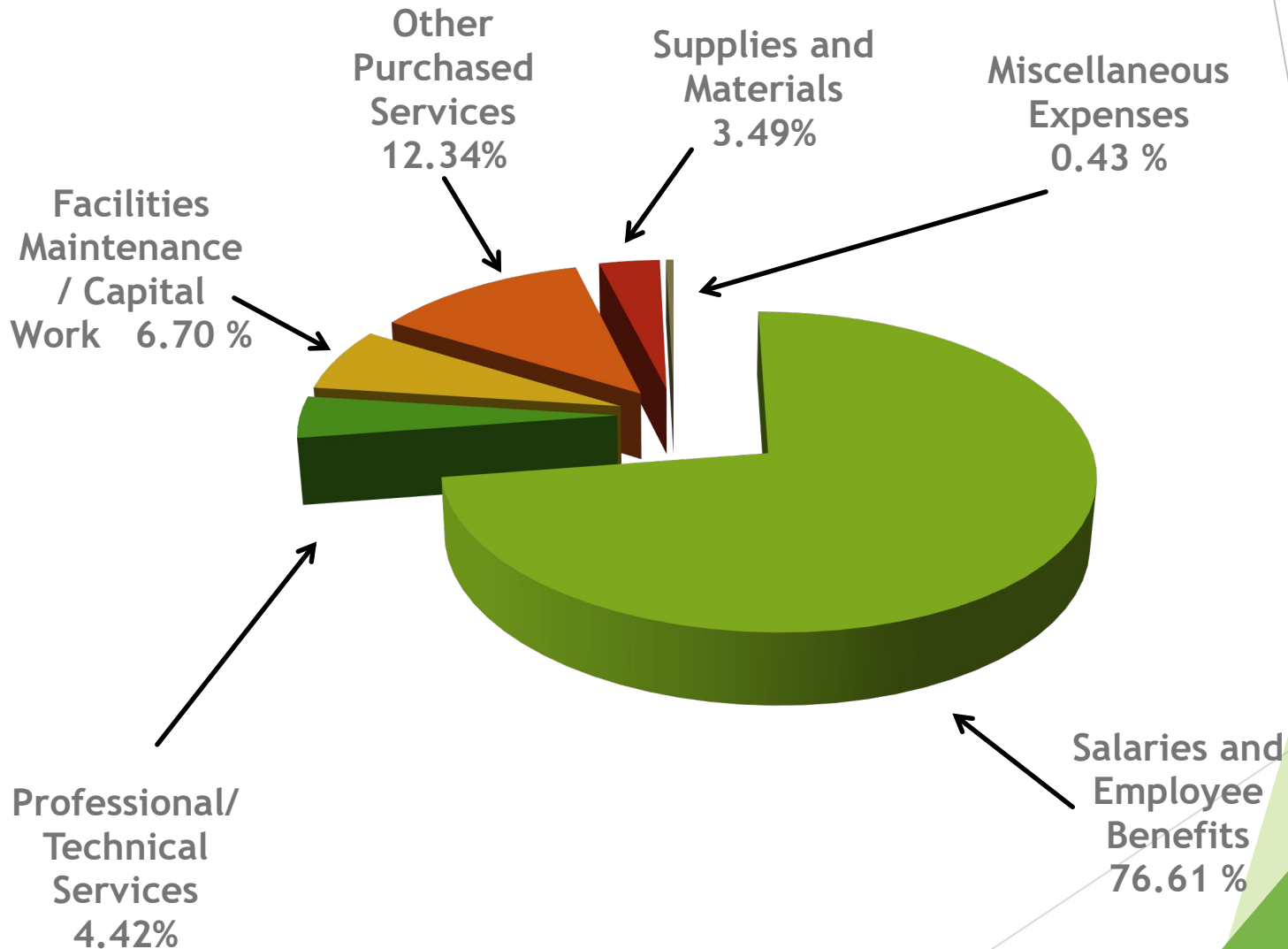
**TOTAL REVENUE SOURCES**

**\$ 27,379,508**

# Appropriations

GENERAL CURRENT EXPENSE	Current	BUDGET	Increase	Increase
	2022-2023	2023-2024	(Decrease)	Decrease
<b>Instruction:</b>				
Regular Programs - Instruction	\$ 7,159,615	\$ 7,372,094	\$ 212,479	2.97%
Special Education - Instruction	\$ 2,278,847	\$ 2,364,170	\$ 85,323	3.74%
Basic Skills - Instruction	\$ 536,477	\$ 488,413	\$ (48,064)	-8.96%
English Language Learners - Instruction	\$ 365,836	\$ 378,445	\$ 12,609	3.45%
Student Activities; Athletics	\$ 100,153	\$ 107,575	\$ 7,422	7.41%
Summer Programs	\$ 43,000	\$ 44,500	\$ 1,500	3.49%
<b>Support Services:</b>			\$ -	
Tuitions (Out-of-District Special Education)	\$ 2,092,202	\$ 2,022,142	\$ (70,060)	-3.35%
Attendance	\$ 99,968	\$ 101,713	\$ 1,745	1.75%
Health Services (Nurses)	\$ 234,535	\$ 222,957	\$ (11,578)	-4.94%
Speech/OT Services	\$ 422,984	\$ 441,787	\$ 18,803	4.45%
Extraordinary Services (1:1 Services)	\$ 1,323,982	\$ 1,376,807	\$ 52,825	3.99%
Guidance; Child Study Team	\$ 892,222	\$ 953,753	\$ 61,531	37.24%
Improvement of Instruction	\$ 165,229	\$ 166,531	\$ 1,302	0.79%
Educational Media Services /School Library	\$ 210,718	\$ 212,576	\$ 1,858	0.88%
Instructional Training (Professional Development)	\$ 67,300	\$ 67,300	\$ -	0.00%
General Administration	\$ 505,056	\$ 524,263	\$ 19,207	3.80%
School Administration	\$ 858,683	\$ 859,474	\$ 791	0.09%
Central Services (Business Office & IT)	\$ 639,743	\$ 583,747	\$ (55,996)	-8.75%
Maint./ Custodial/Utilities/Grounds/Operations	\$ 2,032,406	\$ 2,023,041	\$ (9,365)	-0.46%
Student Transportation Services	\$ 723,437	\$ 716,299	\$ (7,138)	-0.99%
Employee Benefits	\$ 3,724,998	\$ 4,129,135	\$ 404,137	10.85%
<b>Total General Current Expense (FUND 11)</b>	<b>\$ 24,477,391</b>	<b>\$ 25,156,722</b>	<b>\$ 679,331</b>	<b>2.78%</b>
<b>Total Capital Expenditures (FUND 12)</b>	<b>\$ 746,066</b>	<b>\$ 1,669,941</b>	<b>\$ 923,875</b>	<b>123.83%</b>
<b>OPERATING BUDGET GRAND TOTAL</b>	<b>\$ 25,223,457</b>	<b>\$ 26,826,663</b>	<b>\$ 1,603,206</b>	<b>6.36%</b>

# Budget Breakdown



# 2023-2024 Federal Grants

Use of Title I and IDEA Grants

Last year of the American Rescue Plan - ESSER Grant

- ✓ *Mental Health Support & Services*
- ✓ *Summer Professional Development Programs*
- ✓ *Academic Support Programs*
- ✓ *Beyond the School Day Programs*

# School Tax Levy

## School Year Basis (July- June)

	2022-2023	2023-2024	% Increase	\$ Increase
General Fund	\$ 21,480,748	\$ 22,382,979	4.20%	\$ 902,231
Debt Service	\$ 282,690	\$ 276,345	-2.24%	\$ (6,345)
<b>Total Tax Levy</b>	<b>\$ 21,763,438</b>	<b>\$ 22,659,324</b>	<b>4.12%</b>	<b>\$ 895,886</b>

## Municipal Tax Basis (Calendar Year)

	2022	2023	% Increase	\$ Increase
General Fund	\$ 21,261,244	\$ 21,931,868		
Debt Service	\$ 285,862	\$ 279,518		
<b>Total Tax Levy</b>	<b>\$ 21,547,106</b>	<b>\$ 22,211,386</b>	<b>3.08%</b>	<b>\$ 664,280</b>



# Estimated Cost to Taxpayers

Average Home Value

**\$758,910**

School Tax Levy Increase (includes Debt Service)

**4.12%**

Estimated Tax Impact (School Year)

**- \$180.03 (tax reduction)**

Estimated Tax Impact (Calendar Year 2023)

**- \$247.88 (tax reduction)**



# **IN CLOSTER PUBLIC SCHOOLS, WE BELIEVE:**

- all students can learn and thrive academically, socially, and emotionally with support from staff, parents, and peers;
- skilled, caring teachers are the most important variable in the classroom and we should consistently provide resources to assist them in life-long learning;
- instruction should be differentiated and culturally responsive to address students' learning styles;
- in a strong home-school-community connection and respect Closter's diversity;
- open and honest communication is vital to creating a positive environment for all;
- in the value of diversity and pledge to create a positive culture that safeguards equity, inclusion, dignity, and respect for all.



*Thank You for your continued  
support of the children of  
Closter Public Schools!*

Questions:

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